

SCOTTISH BORDERS COUNCIL COLDSTREAM COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the COLDSTREAM
COMMON GOOD FUND SUB-COMMITTEE
held via Microsoft Teams on Wednesday, 5
July 2023 at 10.00 am

Present:- Councillors J. Greenwell (Chairman) and D. Moffat.
Apologies:- Councillor M. Rowley
In Attendance:- Engineering Manager, Finance Technician (E. Mihulka), Solicitor (S. Thompson), Democratic Services Officer (D. Hall)

1. **MINUTE**

There had been circulated copies of the Minute of the Meeting held on 22 June 2022.

DECISION

NOTED for signature by the Chairman.

2. **FINANCIAL MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023**

There had been circulated copies of a report by the Director – Finance and Procurement which provided the details of the assets held by the Coldstream Common Good Fund as at 31 March 2023, a full year revenue out-run for 2022/23 and projected balance sheet values as at 31 March 2024. Appendix 1 to the report provided an Income and Expenditure account for the year to 31 March 2023. Appendix 2 to the report provided an actual balance sheet value as at 31 March 2023. It showed a decrease in reserves of £11,562. The Finance Technician, Ms Emma Mihulka, presented the report, and confirmed that the management of the Museum remained the responsibility of LiveBorders. In response to a question regarding the ownership of the portrait of General Monck located in the Museum, the Solicitor explained that following the consultation on Common Good assets the portrait was presumed to be a Common Good owned asset. Ms Mihulka undertook to investigate the inclusion of the portrait as part of the property portfolio valuation.

DECISION

AGREED to: -

- (a) **note the actual income and expenditure for 2022/23 in Appendix 1 to the report;**
- (b) **approve the proposed budget for 2023/24 as shown in Appendix 1 to the report;**
- (c) **note the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2024 in Appendix 2 to the report; and**
- (d) **note the summary of the property portfolio in Appendix 3 to the report.**

3. **HOME PARK - CAR PARK EXTENSION**

With reference to paragraph 5 of the Minute of the meeting held on 22 June 2022, the Chairman welcomed the Engineering Manager, Mr Paul Frankland to the meeting to provide an update on the Home Park car park extension. Mr Frankland explained that following the meeting held on 22 June 2022 a cost estimate to extend the car park had been produced and passed to the Estates Strategy Manager, who had subsequently left Scottish Borders Council. Mr Frankland shared the plans which had been drawn up, which included space for 26 cars. Estimated costs for the works had been £162.5k. Members highlighted that it was important that any works to the car park had to have the support of the wider Coldstream community. In response to a question regarding surface

composition, Mr Frankland confirmed that the projected plan was based on using tarmac and acknowledged that using grass screed blocks would cost more but not excessively so. The Chairman thanked Mr Frankland for his update and explained that the Placemaking group active in the town had taken an interest in the project. If the car park extension was part of a larger plan for the town, then it had a greater likelihood of securing funding. Mr Frankland undertook to circulate the project plans via email. The Elected Members undertook to discuss the project with the Placemaking Group.

DECISION

NOTED the update.

The meeting concluded at 10.20 am